The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.
The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F

OMB APPROVAL	
OMB Number:	3235-0006
Estimated average burden hours per response:	23.8

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 09-30-2026

Check here if Amendment ☐ Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Galaxy Digital Inc.
Address: 300 Vesey Street, 13th Floor
NEW YORK, NY 10282
Form 13F File Number: 028-26631
CRD Number (if applicable):
SEC File Number (if applicable):

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:
Name: Dritan Muneka
Title: Principal Accounting Officer
Phone: 347-413-4463

Signature, Place, and Date of Signing:

/s/ Dritan Muneka	New York, NY	11-16-2026
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

☐ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
☑ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
	Galaxy Digital Capital Management GP LLC

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:	3
Form 13F Information Table Entry Total:	117
Form 13F Information Table Value Total:	1,524,041,201 (round to nearest dollar)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state “NONE” and omit the column headings and list entries.]

No.	Name	Form 13F File Number	CRD No. (if applicable)	SEC File No. (if applicable)	CIK
1	Galaxy Digital LLC				0002070010
2	Galaxy Digital Trading Cayman LLC				0002070009
3	Galaxy Digital GP LLC				0002111693

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Washington, D.C. 20549
FORM 13F

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3		COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
				VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	FIGI	(to the nearest dollar)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
1RT ACQUISITION CORP.	*W EXP 06/26/203	G6757R113		5,250	12,500	SH		DFND	1,2,3	12,500	0	0
AAON INC	COM PAR $0.004	000360206		372,420	4,500	SH		DFND	1,2,3	4,500	0	0
AKAMAI TECHNOLOGIES INC	COM	00971T101		212,700	2,000	SH		DFND	1,2,3	2,000	0	0
ALIBABA GROUP HLDG LTD	SPONSORED ADS	01609W102		23,644,282	219,865	SH		DFND	1,2,3	219,865	0	0
ALPHABET INC	CAP STK CL A	02079K305		9,118,120	26,500	SH	Call	DFND	1,2,3	26,500	0	0
ALPHABET INC	CAP STK CL A	02079K305		6,527,198	18,970	SH		DFND	1,2,3	18,970	0	0
AMAZON COM INC	COM	023135106		448,470	1,800	SH		DFND	1,2,3	1,800	0	0
APPLE INC	COM	037833100		333,020	1,000	SH		DFND	1,2,3	1,000	0	0
APPLIED DIGITAL CORP	COM NEW	038169207		2,437,000	100,000	SH	Call	DFND	1,2,3	100,000	0	0
ARK 21SHARES BITCOIN ETF	SHS BEN INT	040919102		105,914,250	3,825,000	SH		DFND	1,2,3	3,825,000	0	0
AVAX ONE TECHNOLOGY LTD	COM NEW	05353F207		250,000	35,311	SH		DFND	1,2,3	35,311	0	0
BACKBLAZE INC	COM CL A	05637B105		155,289	11,100	SH		DFND	1,2,3	11,100	0	0
BAIN CAP GSS INVT CORP	ORD CL A	G0R78B106		515,000	50,000	SH		DFND	1,2,3	50,000	0	0
BARCLAYS BANK PLC	IPATH S&P 500 SH	06748M196		1,761	100	SH	Call	DFND	1,2,3	100	0	0
BARCLAYS BANK PLC	IPATH S&P 500 SH	06748M196		376,660	21,389	SH		DFND	1,2,3	21,389	0	0
CANTOR EQUITY PARTNERS VI IN	CL A ORD SHS	G1828R101		1,024,500	100,000	SH		DFND	1,2,3	100,000	0	0
CIPHER DIGITAL INC	COM	17253J106		1,582,500	100,000	SH	Call	DFND	1,2,3	100,000	0	0
CIRCLE INTERNET GROUP INC	COM CL A	172573107		5,825,853	70,900	SH		DFND	1,2,3	70,900	0	0
CLEANSPARK INC	COM NEW	18452B209		1,932,000	150,000	SH	Call	DFND	1,2,3	150,000	0	0
CLEANSPARK INC	COM NEW	18452B209		6,193,992	480,900	SH		DFND	1,2,3	480,900	0	0
COINBASE GLOBAL INC	COM CL A	19260Q107		2,852,073	15,300	SH		DFND	1,2,3	15,300	0	0
COLLECTIVE ACQUISITION CORP	ORD SHS CL A	G22741105		1,001,000	100,000	SH		DFND	1,2,3	100,000	0	0
COLLECTIVE	*W EXP 04/27/203	G22741113		17,468	99,900	SH		DFND	1,2,3	99,900	0	0

ACQUISITION CORP											
COLOMBIER ACQUISITION CORP I	ORD SHS CL A	G2284A103	1,020,000	100,000	SH		DFND	1,2,3	100,000	0	0
CORE SCIENTIFIC INC NEW	COM	21874A106	2,397,000	150,000	SH	Call	DFND	1,2,3	150,000	0	0
CORE SCIENTIFIC INC NEW	COM	21874A106	5,321,340	333,000	SH		DFND	1,2,3	333,000	0	0
CYPHERPUNK TECHNOLOGIES INC	COM NEW	52187K200	666,000	200,000	SH		DFND	1,2,3	200,000	0	0
DIGITAL ASSET ACQUISITION CO	*W EXP 04/01/203	G2868C111	7,912	47,964	SH		DFND	1,2,3	47,964	0	0
DOUBLEDOWN INTERACTIVE CO LT	ADS	25862B109	664,500	50,000	SH		DFND	1,2,3	50,000	0	0
DYNAMIX CORP	SHS CL A	G2949D104	1,526,000	140,000	SH		DFND	1,2,3	140,000	0	0
FORWARD INDUSTRIES INC	COM NEW	349932103	63,243,242	8,108,108	SH		DFND	1,2,3	8,108,108	0	0
FUTURECREST ACQUISITION CORP	CL A ORD SHS	G3730U107	2,302,875	225,000	SH		DFND	1,2,3	225,000	0	0
FUTURECREST ACQUISITION CORP	*W EXP 09/30/203	G3730U115	34,500	50,000	SH		DFND	1,2,3	50,000	0	0
GAMESTOP CORP	CL A	36467W109	493,000	20,000	SH	Call	DFND	1,2,3	20,000	0	0
HALLADOR ENERGY COMPANY	COM	40609P105	693,500	50,000	SH		DFND	1,2,3	50,000	0	0
HCM III ACQUISITION CORP	*W EXP 07/23/203	G4365E111	8,940	14,900	SH		DFND	1,2,3	14,900	0	0
HCM III ACQUISITION CORP	ORD SHS CL A	G4365E103	1,030,500	100,000	SH		DFND	1,2,3	100,000	0	0
HCM IV ACQUISITION CORP	ORD USD CL A	G4365S102	1,003,500	100,000	SH		DFND	1,2,3	100,000	0	0
HCM IV ACQUISITION CORP	*W EXP 01/20/203	G4365S110	16,125	37,500	SH		DFND	1,2,3	37,500	0	0
HUT 8 CORP	COM	44812J104	3,444,000	40,000	SH	Call	DFND	1,2,3	40,000	0	0
IDEA ACQUISITION CORP	*W EXP 01/06/203	G4727U118	9,167	33,333	SH		DFND	1,2,3	33,333	0	0
INFLECTION PT ACQUISIT CORP	*W EXP 03/03/203	G4790S115	18,500	25,000	SH		DFND	1,2,3	25,000	0	0
INTEL CORP	COM	458140100	1,374,229	11,430	SH		DFND	1,2,3	11,430	0	0
INTERNATIONAL MONEY EXPRESS	COM	46005L101	2,605,500	225,000	SH		DFND	1,2,3	225,000	0	0
INVESCO DB MULTI-SECTOR COMM	AGRICULTURE FD	46140H106	986,307	35,050	SH		DFND	1,2,3	35,050	0	0
INVESCO GALAXY BITCOIN ETF	COM SHS BEN INT	46091J101	60,225,750	725,000	SH		DFND	1,2,3	725,000	0	0
INVESCO GALAXY ETHEREUM ETF	SHS	46148D107	7,687,900	290,000	SH		DFND	1,2,3	290,000	0	0
INVESCO QQQ TR	UNIT SER 1	46090E103	22,193,100	30,000	SH	Put	DFND	1,2,3	30,000	0	0

INVESCO QQQ TR	UNIT SER 1	46090E103	22,193,100	30,000	SH	Call	DFND	1,2,3	30,000	0	0
IREN LIMITED	ORDINARY SHARES	Q4982L109	4,088,000	100,000	SH	Call	DFND	1,2,3	100,000	0	0
ISHARES BITCOIN TRUST ETF	SHS BEN INT	46438F101	233,882,323	4,940,480	SH		DFND	1,2,3	4,940,480	0	0
ISHARES BITCOIN TRUST ETF	SHS BEN INT	46438F101	134,919,000	2,850,000	SH	Call	DFND	1,2,3	2,850,000	0	0
ISHARES BITCOIN TRUST ETF	SHS BEN INT	46438F101	33,138,000	700,000	SH	Put	DFND	1,2,3	700,000	0	0
ISHARES ETHEREUM TR	SHS	46438R105	15,520,368	771,390	SH		DFND	1,2,3	771,390	0	0
ISHARES ETHEREUM TR	SHS	46438R105	402,400	20,000	SH	Call	DFND	1,2,3	20,000	0	0
ISHARES ETHEREUM TR	SHS	46438R105	90,540,000	4,500,000	SH	Put	DFND	1,2,3	4,500,000	0	0
ISHARES INC	MSCI JAPAN ETF	46434G822	2,144,120	22,000	SH		DFND	1,2,3	22,000	0	0
ISHARES TR	CORE US AGGBD ET	464287226	7,090,500	75,000	SH		DFND	1,2,3	75,000	0	0
ISHARES TR	7-10 YR TRSY BD	464287440	37,528,062	420,200	SH	Call	DFND	1,2,3	420,200	0	0
ISHARES TR	20 YR TR BD ETF	464287432	6,167,954	79,300	SH	Call	DFND	1,2,3	79,300	0	0
ISHARES TR	RUSSELL 2000 ETF	464287655	3,473,625	12,500	SH	Put	DFND	1,2,3	12,500	0	0
ISHARES TR	MSCI USA MMENTM	46432F396	3,173,400	10,000	SH	Put	DFND	1,2,3	10,000	0	0
ISHARES TR	IBOXX HI YD ETF	464288513	15,442,000	200,000	SH	Put	DFND	1,2,3	200,000	0	0
ISHARES TR	IBOXX HI YD ETF	464288513	15,982,470	207,000	SH		DFND	1,2,3	207,000	0	0
ISHARES TR	US HOME CONS ETF	464288752	945,733	10,868	SH		DFND	1,2,3	10,868	0	0
JD.COM INC	SPON ADS CL A	47215P106	14,257,600	536,000	SH		DFND	1,2,3	536,000	0	0
KRANESHARES TRUST	CSI CHI INTERNET	500767306	17,594,847	717,864	SH		DFND	1,2,3	717,864	0	0
MARKET TECHNOLOGY ACQUISITIO	*W EXP 07/16/203	G58A7W112	8,755	50,000	SH		DFND	1,2,3	50,000	0	0
MERIDIAN3 INDUSTRIALS ACQ CO	*W EXP 06/26/203	G6029D116	3,751	12,500	SH		DFND	1,2,3	12,500	0	0
MICRON TECHNOLOGY INC	COM	595112103	990,552	930	SH		DFND	1,2,3	930	0	0
MODINE MFG CO	COM	607828100	1,123,200	6,000	SH		DFND	1,2,3	6,000	0	0
MOUNTAIN LAKE ACQUISIT CORP	*W EXP 12/31/203	G6301L117	10,125	50,000	SH		DFND	1,2,3	50,000	0	0
MOZAYYX ACQUISITION CORP	ORD CL A	G63113107	998,000	100,000	SH		DFND	1,2,3	100,000	0	0
MOZAYYX ACQUISITION CORP	*W EXP 99/99/999	G63113115	33,015	75,000	SH		DFND	1,2,3	75,000	0	0
NEWBURY STR II ACQUISITION C	ORD SHS CL A	G6439S109	2,489,750	230,000	SH		DFND	1,2,3	230,000	0	0
NVIDIA CORPORATION	COM	67066G104	1,016,291	4,450	SH		DFND	1,2,3	4,450	0	0
OSPREY ACQUISITION CORP III	*W EXP 06/15/203	G6841G115	10,766	33,000	SH		DFND	1,2,3	33,000	0	0
QDRO	*W EXP 03/27/203	G7310E110	11,500	50,000	SH		DFND	1,2,3	50,000	0	0

ACQUISITION CORP											
QUANTINUUM INC	CL A COM	74768A104	374,868	7,800	SH		DFND	1,2,3	7,800	0	0
RIOT PLATFORMS INC	COM	767292105	1,007,500	50,000	SH	Call	DFND	1,2,3	50,000	0	0
ROUNDHILL ETF TRUST	MEMORY ETF	77926X320	4,069,471	67,420	SH		DFND	1,2,3	67,420	0	0
S&P GLOBAL INC	COM	78409V104	1,380,645	3,500	SH		DFND	1,2,3	3,500	0	0
SELECT SECTOR SPDR TR	ST STR UTIL ETF	81369Y886	1,183,200	30,000	SH	Call	DFND	1,2,3	30,000	0	0
SELECT SECTOR SPDR TR	ST STR ENERG ETF	81369Y506	1,845,000	30,000	SH	Put	DFND	1,2,3	30,000	0	0
SELECT SECTOR SPDR TR	ST STR CARE ETF	81369Y209	3,907,344	23,200	SH	Put	DFND	1,2,3	23,200	0	0
SELECT SECTOR SPDR TR	ST STR TECHN ETF	81369Y803	2,936,250	15,000	SH	Put	DFND	1,2,3	15,000	0	0
SELECT SECTOR SPDR TR	ST STR SVC ETF	81369Y852	811,191	7,310	SH		DFND	1,2,3	7,310	0	0
SELECT SECTOR SPDR TR	ST STR INDL ETF	81369Y704	1,075,184	6,439	SH		DFND	1,2,3	6,439	0	0
SELECT SECTOR SPDR TR	ST STR REAL ETF	81369Y860	931,030	22,758	SH		DFND	1,2,3	22,758	0	0
SELECT SECTOR SPDR TR	ST STR UTIL ETF	81369Y886	1,505,859	38,181	SH		DFND	1,2,3	38,181	0	0
SELECT SECTOR SPDR TR	ST STR DISCR ETF	81369Y407	946,364	8,695	SH		DFND	1,2,3	8,695	0	0
SHIFT4 PMTS INC	CL A	82452J109	321,985	8,902	SH		DFND	1,2,3	8,902	0	0
SPACE ASSET ACQUISITION CORP	*W EXP 03/31/203	G8375S119	15,513	33,000	SH		DFND	1,2,3	33,000	0	0
SPARTACUS ACQUISITION CORP I	*W EXP 01/30/203	G8303R118	8,000	20,000	SH		DFND	1,2,3	20,000	0	0
SPDR GOLD TR	GOLD SHS	78463V107	71,597,920	188,000	SH	Call	DFND	1,2,3	188,000	0	0
SPDR SERIES TRUST	ST STR SP HOME	78464A888	905,851	9,433	SH		DFND	1,2,3	9,433	0	0
SSGA ACTIVE TR	SST GALAXY HEDGE	78470P648	13,718,699	215,000	SH		DFND	1,2,3	215,000	0	0
STABLECOINX INC	*W EXP 06/25/203	85238K118	748,925	145,000	SH		DFND	1,2,3	145,000	0	0
STATE STR SPDR S&P 500 ETF T	TR UNIT	78462F103	70,543,275	92,500	SH	Call	DFND	1,2,3	92,500	0	0
STATE STR SPDR S&P 500 ETF T	TR UNIT	78462F103	259,294,200	340,000	SH	Put	DFND	1,2,3	340,000	0	0
STRATEGY INC	CL A NEW	594972408	32,531,625	212,500	SH	Put	DFND	1,2,3	212,500	0	0
SYNOPSYS INC	COM	871607107	260,964	600	SH		DFND	1,2,3	600	0	0
TAKE-TWO INTERACTIVE SOFTWAR	COM	874054109	332,000	1,600	SH		DFND	1,2,3	1,600	0	0
TALEN ENERGY CORP	COM	87422Q109	390,863	1,250	SH		DFND	1,2,3	1,250	0	0
TARGET HOSPITALITY CORP	COM	87615L107	887,400	45,000	SH		DFND	1,2,3	45,000	0	0
TERAWULF INC	COM	88080T104	2,220,000	150,000	SH	Call	DFND	1,2,3	150,000	0	0
TERAWULF INC	COM	88080T104	8,066,000	545,000	SH		DFND	1,2,3	545,000	0	0
THUNDER BRDG CAP PARTNERS V	UNIT 08/06/2031	G8858A122	992,500	100,000	SH		DFND	1,2,3	100,000	0	0
UIPATH INC	CL A	90364P105	154,080	12,000	SH		DFND	1,2,3	12,000	0	0

UNITED STS OIL FD LP	UNITS	91232N207	10,633,180	73,000	SH	Call	DFND	1,2,3	73,000	0	0
UNITED STS OIL FD LP	UNITS	91232N207	1,456,600	10,000	SH	Put	DFND	1,2,3	10,000	0	0
VANECK ETF TRUST	SEMICONDUCTR ETF	92189F676	9,140,700	15,000	SH	Put	DFND	1,2,3	15,000	0	0
VIAVI SOLUTIONS INC	COM	925550105	209,600	5,000	SH		DFND	1,2,3	5,000	0	0
VISTRA CORP	COM	92840M102	359,710	2,600	SH		DFND	1,2,3	2,600	0	0
XANADU QUANTUM TECHNOLO LTD	SUB VTG B	98390R102	1,832,000	400,000	SH		DFND	1,2,3	400,000	0	0
XYLEM INC	COM	98419M100	253,175	2,500	SH		DFND	1,2,3	2,500	0	0
ZSCALER INC	COM	98980G102	299,130	1,500	SH		DFND	1,2,3	1,500	0	0