

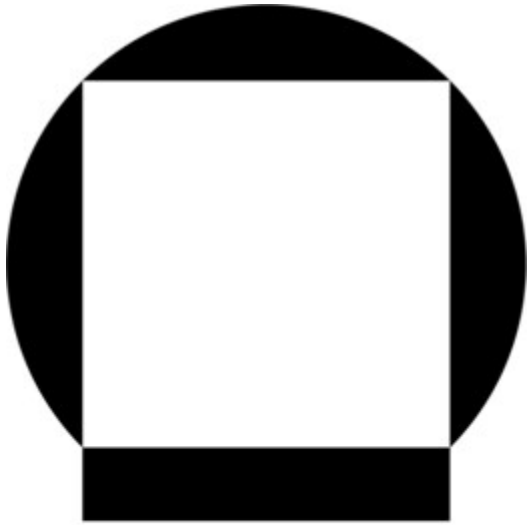


## Galaxy Names Tony Paquette as Chief Financial Officer

December 13, 2024

*25-Year Finance Veteran Joins from Point72*

NEW YORK, Dec. 13, 2024 /CNW/ - [Galaxy Digital Holdings Ltd.](#) (TSX: GLXY) ("Galaxy") today announced that Tony Paquette will be joining the firm as Chief Financial Officer. He succeeds Alex Ioffe, who will transition into a Senior Advisor role at Galaxy on January 1, 2025.



# galaxy

"We are pleased to welcome an executive of Tony's caliber to Galaxy during a period of significant growth for our firm," said Michael Novogratz, Founder and Chief Executive Officer of Galaxy. "Tony's substantial track record of overseeing finance operations at some of the top firms in finance will enable us to further enhance our operational infrastructure and aggressively scale our business globally. We are pleased to continue to execute our growth strategy with Tony as a key part of our executive team."

Mr. Paquette brings over 25 years of experience across a range of roles in financial services and fintech. Most recently, he served as Chief Financial Officer of Point72 for over four years, leading the firm's global finance, treasury, broker relations, real estate and facilities organizations. Prior to that, he served as a Business Unit Leader at fintech company Social Finance (SoFi), overseeing the company's treasury, market risk, and regulatory and financial operations, and also helped spearhead its international expansion. Prior to SoFi, Mr. Paquette was a Managing Director at JP Morgan Chase for nearly a decade, holding roles including Portfolio Manager and Global Head of Funding and Liability Management. Before joining JP Morgan Chase, he was a Managing Director in Bank of America's Corporate Investments Group and Treasury division.

Mr. Paquette serves on the boards of Scholars of Finance, Junior Achievement of New York, the Concussion Legacy Foundation, and previously, Managed Funds Association (MFA) and the Brown University Athletics Advisory Council. He is also an active advisor to several Fintech startup companies.

"I am thrilled to join Galaxy, whose reputation as a world-class operator and investor in digital assets, digital infrastructure and other emerging technologies precedes it," said Mr. Paquette. "I look forward to expanding upon Galaxy's best-in-class finance team and helping further cement the firm as the preeminent industry leader."

"I want to express my gratitude to Alex for building a robust finance team that has helped to prepare Galaxy for a potential U.S. listing," said Mr. Novogratz. "In his nearly four years with Galaxy, Alex helped the company navigate through periods of unprecedented growth and market turbulence."

**About Galaxy**

Galaxy (TSX: GLXY) is a digital asset and blockchain leader providing access to the growing digital economy. We serve a diversified client base, including institutions, startups, and qualified individuals. Since 2018, Galaxy has been building a holistic financial platform spanning three complementary operating businesses: Global Markets, Asset Management, and Digital Infrastructure Solutions. Our offerings include, amongst others, trading, lending, strategic advisory services, institutional-grade investment solutions, proprietary bitcoin mining and hosting services, network validator services, and the development of enterprise self-custodial technology. The company is headquartered in New York City, with global offices across North America, Europe, and Asia. Additional information about Galaxy's businesses and products is available on [www.galaxy.com](http://www.galaxy.com).

### **Disclaimers and Additional Information**

The TSX has not approved or disapproved of the information contained herein.

### **CAUTION ABOUT FORWARD-LOOKING STATEMENTS**

The information in this document may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended and "forward-looking information" under Canadian securities laws (collectively, "forward-looking statements"). Our forward-looking statements include, but are not limited to, statements regarding our or our management team's expectations, hopes, beliefs, intentions or strategies regarding the future. Statements that are not historical facts, including statements about executive and business plans, scaling and growth strategy (the "transactions"), and the parties, perspectives and expectations, are forward-looking statements. In addition, any statements that refer to estimates, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. The forward-looking statements contained in this document are based on our current expectations and beliefs concerning future developments and their potential effects on us taking into account information currently available to us. There can be no assurance that future developments affecting us will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks include, but are not limited to: (1) the inability to complete the proposed domestication and reorganization transactions, due to the failure to obtain shareholder and stock exchange approvals, or otherwise; (2) changes to the proposed structure of the transactions that may be required or appropriate as a result of applicable laws or regulations or as a condition to obtaining shareholder or stock exchange approval of the transactions; (3) the ability to meet and maintain listing standards following the consummation of the transactions; (4) the risk that the transactions disrupt current plans and operations; (5) costs related to the transactions, operations and strategy; (6) changes in applicable laws or regulations; (7) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (8) changes or events that impact the cryptocurrency industry, including potential regulation, that are out of our control; (9) the risk that our business will not grow in line with our expectations or continue on its current trajectory; (10) the possibility that our addressable market is smaller than we have anticipated and/or that we may not gain share of it; (11) the possibility that there is a disruption in mining impacting our ability to achieve expected results or change in power dynamics impacting our results or our ability to increase load capacity; (12) any delay or failure to consummate the business mandates or achieve its pipeline goals in banking and Gk8; (13) liquidity or economic conditions impacting our business; (14) regulatory concerns, technological challenges, cyber incidents or exploits on decentralized networks; and (15) those other risks contained in the Annual Information Form for the year ended December 31, 2023 available on the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca) and its Management's Discussion and Analysis, filed on November 7, 2024. Factors that could cause actual results to differ materially from those described in such forward-looking statements include, but are not limited to, a decline in the digital asset market or general economic conditions; the possibility that our addressable market is smaller than we have anticipated and/or that we may not gain share of the stated addressable market; the failure or delay in the adoption of digital assets and the blockchain ecosystem; a delay or failure in developing infrastructure for our business or our businesses achieving our banking and Gk8 mandates; delays or other challenges in the mining business related to hosting, power or our mining infrastructure, or our ability to capture adjacent opportunities; any challenges faced with respect to decentralized networks, considerations with respect to liquidity and capital planning and changes in applicable law or regulation and adverse regulatory developments. Should one or more of these risks or uncertainties materialize, they could cause our actual outcomes to differ materially from the forward-looking statements. We are not undertaking any obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. You should not take any statement regarding past trends or activities as a representation that the trends or activities will continue in the future. Accordingly, you should not put undue reliance on these statements.

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