Galaxy Closes $1.4 Billion Project Financing Facility to Accelerate Helios AI Datacenter Development

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Landmark financing to support long-term agreement with CoreWeave and fast-track delivery of critical AI and HPC infrastructure in Texas

CoreWeave Executes Second-Phase Lease Agreement for Helios Datacenter Expansion

NEW YORK, Aug. 15, 2025 /PRNewswire/ - Galaxy Digital Inc. (Nasdaq: GLXY) (TSX: GLXY) (the "Company" or "Galaxy"), a global leader in digital assets and datacenter infrastructure, today announced the closing of a $1.4 billion project financing facility ("Debt Facility") to support the continued development of its Helios datacenter campus in West Texas. The Debt Facility will fully fund the initial retrofit and expansion of Helios to deliver the first phase of power for AI and high-performance computing (HPC) operations under a long-term agreement with CoreWeave Inc.

"This financing marks a major milestone in our transformation of Helios into a next-generation AI and HPC datacenter campus," said Mike Novogratz, Founder and CEO of Galaxy. "We're on track and excited to deliver the first phase of power to CoreWeave beginning in early 2026. This project is a key step in diversifying Galaxy's business model as we expand beyond crypto and into the broader AI infrastructure space."

Galaxy has provided the $350 million equity requirement, with the remaining construction costs to be covered by the Debt Facility. The $1.4 billion Debt Facility, which was secured at 80% loan to cost, has a 36-month term and is secured by all the assets associated with the first phase of Helios's buildout, with key terms disclosed in a concurrent SEC filing and consistent with those discussed during the Company's second quarter earnings call.

The financing follows a string of major developments at the Helios datacenter campus. In August, Galaxy executed the lease agreement with CoreWeave for the second phase of its Helios datacenter development. Under this agreement, CoreWeave will access an additional 260 MW of critical IT load for its AI and HPC operations, structured on terms similar to the first phase lease signed earlier this year. CoreWeave recently exercised its final option with the Company to access an additional 133 MW of critical IT load for its AI and HPC operations.

With these additional agreements, CoreWeave has now committed to the full 800 MW of approved power capacity at the Helios datacenter campus. Galaxy anticipates generating average annual revenue of more than $1 billion over the 15-year term of the agreements with CoreWeave based on committed contractual terms, internal estimates for capital expenditures, and assumes full capacity utilization of critical IT load the Company has agreed to provide.

Galaxy continues to advance its long-term infrastructure plan at Helios, with the goal of building one of the largest AI datacenter campuses in the world. The Company has 2.7 GW of additional power capacity under various stages of load study. At full buildout, the Helios datacenter campus has the potential to support up to 3.5 GW power.

"We're executing with focus and discipline to transform Helios into one of the largest and most advanced AI datacenter campuses

in the world," said Mr. Novogratz. "That scale is only possible because of the strategy and groundwork we've put in place and the momentum our team is building every day."

About Galaxy
Galaxy (Nasdaq/TSX: GLXY) is a global leader in digital assets and data center infrastructure, delivering solutions that accelerate progress in finance and artificial intelligence. Our digital assets platform offers institutional access to trading, advisory, asset management, staking, self-custody, and tokenization technology. In addition, we invest in and operate cutting-edge data center infrastructure to power AI and high-performance computing, meeting the growing demand for scalable energy and compute solutions in the U.S. The company is headquartered in New York City, with offices across North America, Europe, the Middle East and Asia. Additional information about Galaxy's businesses and products is available on www.galaxy.com

Disclaimers and Additional Information
The TSX has not approved or disapproved of the information contained herein.

CAUTION ABOUT FORWARD-LOOKING STATEMENTS

The information in this document may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended and "forward-looking information" under Canadian securities laws (collectively, "forward-looking statements"). Our forward-looking statements include, but are not limited to, statements regarding our or our management team's expectations, hopes, beliefs, intentions or strategies regarding the future. Statements that are not historical facts, including statements about our HPC business plans and the parties, perspectives and expectations regarding the financing and status of the campus development, are forward-looking statements. In addition, any statements that refer to estimates, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. The forward-looking statements contained in this document are based on our current expectations and beliefs concerning future developments and their potential effects on us taking into account information currently available to us. There can be no assurance that future developments affecting us will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks include, but are not limited to: (1) risks related to retrofitting our existing facility from mining to AI and HPC infrastructure, including the timing of construction and its impact on lease revenue; (2) risks associated with the financing, including the ability to maintain financial covenants and ongoing obligations thereunder; (3) changes to AI and HPC infrastructure needs and their impact on future plans at the Helios campus; (4) risks associated with the leasing business, including those associated with counterparties; (5) costs related to the HPC plans and proposed operations and strategy; (6) changes in applicable laws or regulations; (7) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (8) changes or events that impact the cryptocurrency and AI/HPC industry, including potential regulation, that are out of our control; (9) the risk that our business will not grow in line with our expectations or continue on its current trajectory; (14) the possibility that our addressable market is smaller than we have anticipated and/or that we may not gain share of it; (15) the possibility that there is a disruption or change in power dynamics impacting our results or our current or future load capacity; (16) any delay or failure to consummate the business mandates or achieve its business pipeline goals; (17) liquidity or economic conditions impacting our business; (18) technological challenges, cyber incidents or exploits; and (19) those other risks contained in filings we make with the Securities and Exchange Commission (the "SEC") from time to time, including in our Quarterly Report on Form 10-Q for the quarter ended June 30, 2025, filed with the SEC on August 5, 2025, and available on Galaxy's profile at www.sec.gov/edgar (our "Form 10-Q"). Factors that could cause actual results to differ materially from those described in such forward-looking statements include, but are not limited to, financing and construction terms and conditions, a decline in the digital asset market or general economic conditions; a delay or failure in developing infrastructure for our business or our businesses achieving our mandates; delays or other challenges in the AI/ HPC infrastructure business related to hosting, power or construction; and changes in applicable law or regulation and adverse regulatory developments. Should one or more of these risks or uncertainties materialize, they could cause our actual results to differ materially from the forward-looking statements. Except as required by law, we assume no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to update the reasons if actual results differ materially from those anticipated in the forward-looking statements. You should not take any statement regarding past trends or activities as a representation that the trends or activities will continue in the future. Accordingly, you should not put undue reliance on these statements.

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